



# JET INFRAVENTURE LIMITED

October 9, 2024

To,  
**Corporate Service Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**Ref: Script Code No. 538794**

Dear Sir/Madam,

**Sub: Statement of deviation or variation in the use of proceeds raised through Preferential Issue**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential allotment of 23,12,000 Equity Shares of the Company during the September 2024 quarter, as stated in "Letter of Offer"/EGM Notice for Preferential Issue. Please find enclosed herewith a statement in this regard.

The aforesaid statement have been reviewed by the Audit Committee and taken on record by the Board at their Board Meeting held on 09.10.2024.

Thanking You,

Yours Sincerely,  
**For Jet Infraventure Limited**

**Rajul Shah**  
**Managing Director**  
**DIN: 00227223**

Encl: a/a



# JET INFRAVENTURE LIMITED

## Statement of Deviation / Variation in utilisation of funds raised:

Name of listed entity	Jet Infraventure Limited
Mode of Fund Raising	Preferential Allotment
Date of Raising Funds	10.07.2024
Amount Raised (in Cr.)	Rs. 3.757 Cr.
Report filed for Quarter ended	September 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

## **Objects for which funds have been raised and where there has been a deviation, in the following table:**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation /Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The proceeds of preferential allotment to non-promoters was towards investment in new business, working capital requirements, general corporate purpose and such other objects, as the Board may from time to time decide in the best interest of the Company.	N.A.	Rs. 3.757 Cr.	N.A.	As on 30th September, 2024, Rs. 3.757 Cr. was utilized.	Nil	N.A.

**For Jet Infraventure Limited**

**Rajul Shah**  
**Managing Director**  
**DIN: 00227223**